

2019 Final Interim Work Plan*

*No SCPP meeting scheduled for August.

This document is prepared by staff to assist in planning for the interim. It includes items required by statute, items that are customary based on past practice, and items identified by the Executive Committee or the Chair for future study.

May

Election of Officers
Introduction to the 2019 Interim
Open Public Meetings Act (OPMA) Refresher
2019 Legislative Session Highlights
LEOFF 2 Board Update
Interim Planning: Member and Public Input

July

WSPRS

- ❖ Rate Smoothing
- ❖ Use of Leave in Final Average Salary
- ❖ CPI Change

Dolan-Type Unfunded Liabilities (HB 2127)
PERS Retire-Rehire

October

Preliminary 2020 Meeting Dates
2018 Actuarial Valuation Results
DRS Update
Roth Option for Deferred Compensation
Lump Sum Benefit
WSPRS

- ❖ Use of Leave in Final Average Salary
- ❖ CPI Change

December

WSIB Update
PERS 2 and PSERS (Dual Membership)
Update: Inactive Accounts
Session Prep
Investment Options for Target Date Funds (Plans 3 and DCP)

June

OSA Update
Peer State Pension Systems
PSERS Plan History and Membership
LEOFF 1 and Prior Act Pension and Disability Boards
Plans 1 UAAL Funding Policy and Payments

September

Report on Financial Condition
State Actuary's Recommendation on Long-Term Economic Assumptions
Preview of Demographic Experience Study Results
DRS CEM Benchmarking
Public Hearing: Month of Death (HB 1414/SB 5335)
Public Hearing: LEOFF 1 Disability and Prior Act Pension Boards (HB 2051/SB 5920)
Public Hearing: Plans 1 UAAL Payment (SB 5999)

November

Death and Disability Benefits Comparison (PSERS/LEOFF 2)
Inactive Accounts
Investment Options for Target Date Funds (Plans 3 and DCP)
Plans 1 COLA (HB 1390/SB 5400)
Dolan-Type Unfunded Liabilities
WSPRS: Use of Leave in Final Average Salary
Roth Option for Deferred Compensation

Annual Presentations

DRS CEM Benchmarking (*Completed in September*)
DRS Update (*Completed in October*)
LEOFF 2 Board Update (*Completed in May*)
OPMA Refresher (*Completed in May*)
OSA Update (*Completed in June*)
WSIB Update (*Completed in December*)

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